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## **Mitsubishi Electric to Supply Elevators and Escalators for New National Assembly Building in Laos**

*Will support large government project in growing Lao market*

**TOKYO, September 3, 2020** – [Mitsubishi Electric Corporation](https://www.mitsubishielectric.com) (TOKYO: 6503) announced today that MELCO Elevator Lao Sole Co., Ltd. (MLAO), a subsidiary of Mitsubishi Elevator (Thailand) Co., Ltd. (MET), has secured an order to supply 14 elevators and 4 escalators for safe, comfortable and reliable vertical transportation in the new National Assembly building in Laos, which is currently under construction.



Rendering of New National Assembly

The new National Assembly building is being built on the site of the former National Assembly building, which was constructed in 1991.

The order reflects the high evaluation of the company's product and service quality in Laos.

Name	Lao National Assembly building	
Location	Vientiane, Lao People's Democratic Republic	
Facility	1 basement floor and five stories above ground	
Total Floor Area	35,000 Square Meters	
Products	NEXIEZ-MR elevators	Z type escalators
Units	14 units	4 units
Supplier	Mitsubishi Elevator Asia Co., Ltd. (Thailand)	
Schedule	Ship from October 2020	

### **Mitsubishi Electric Elevator Business in Laos**

Laos is a relatively small market in the ASEAN region with an annual demand for elevators that Mitsubishi Electric estimates will amount to around 200 units in fiscal 2021. The country's GDP growth rate, however, is at a high level and it is expected to continue growing. Mitsubishi Electric has been distributing elevators and escalators in Laos through a local agent, Souvanny Home Center Public Company (SVN), since 2013. From June 2019, its subsidiary MET established MLAO, which acquired and integrated SVN's elevator division to strengthen its business base. MET is now expanding its business in the fast-growing Mekong area and broader ASEAN region, including by providing safe, reliable and comfortable elevators and escalators in Laos.

### **Overview of MLAO**

Company	MELCO Elevator Lao Sole Co., Ltd.
Managing Director	Sonthi Piamsawad
Location	Vientiane, Laos
Ownership	MET: 100%
Capital	20 billion LAK (approx. US\$ 2.3 million)
Established	June 2019
Start of business	July 1, 2019
Employees	Approx. 50 (as of August 2020)
Business	Sales, installation and maintenance of elevators and escalators in Laos

### **Contributing to the Environment**

The elevators use a gearless traction machine with a permanent magnet motor and the escalators are equipped with an automatic operational function (user detection sensor) that operates only when used, both of which contribute to energy savings.

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### **About Mitsubishi Electric Corporation**

With nearly 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its corporate statement, "Changes for the Better," and environmental statement, "Eco Changes." The company recorded a revenue of 4,462.5 billion yen (U.S.\$ 40.9 billion\*) in the fiscal year ended March 31, 2020. For more information, please visit [www.MitsubishiElectric.com](http://www.MitsubishiElectric.com)

\*U.S. dollar amounts are translated from yen at the rate of ¥109=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2020