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FOR IMMEDIATE RELEASE

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Mitsubishi Electric to Invest in EKE-Electronics Ltd. in Finland

Aiming to enhance train information systems business in overseas market

TOKYO, June 2, 2020 – [Mitsubishi Electric Corporation](http://www.mitsubishielectric.com) (TOKYO: 6503) announced today that it has acquired a 34% share in EKE-Electronics Ltd., a Finnish manufacturer of train information systems. The company aims to strengthen product competitiveness of train control and management system (TCMS) and to establish technology of support system for condition-based maintenance (CBM). This capital alliance will allow Mitsubishi Electric to drive business collaboration with EKE-Electronics in order to enhance its train information systems business in overseas market.

Today, there are growing needs in the railway industry for improved customer services, faster responses to operation troubles, more efficient maintenance activities enabled by IoT and analytic technology that collects and analyzes various big data from the trains in operation. In the worldwide railway market, including Europe, the world's largest market, the railway system is expected to be enhanced by utilizing digital technology, which may consequently further increase the value of the information-based equipment.

EKE-Electronics is known for production, sales and after-sales of the train information systems and its peripherals over 30 years with many supply records in Europe as well as in Asia and Oceania. By investing in EKE-Electronics, Mitsubishi Electric aims to not only strengthen competitiveness of its train information system (TCMS and remote condition monitoring system which utilizes TCMS), but also establish technology of the CBM support system for railcar. Furthermore, by leveraging the two companies' sales channels as well as know-how, Mitsubishi Electric aims to grow its train information systems business in overseas market.

About EKE-Electronics Ltd.

Company name	EKE-Electronics Ltd.
Representative	Marko Mäkinen (Managing Director)
Locations	Espoo, Finland(Headquarter), Shanghai, China, and London, UK
Capital	17 thousand euros
Established	1986
Number of employees	90 (as of the end of December 2019)
Annual sales	About 17,500 thousand euros (fiscal year ended December 31, 2019)
Business	Production, sales and after-sales services of train information systems (TCMS and peripheral equipment) as well as remote train condition monitoring systems which utilize TCMS
Website	https://www.eke-electronics.com/

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About Mitsubishi Electric Corporation

With nearly 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its corporate statement, “Changes for the Better,” and environmental statement, “Eco Changes.” The company recorded a revenue of 4,462.5 billion yen (U.S.\$ 40.9 billion*) in the fiscal year ended March 31, 2020. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of ¥109=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2020