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FOR IMMEDIATE RELEASE

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Mitsubishi Electric Announces Consolidated Financial Results for the First Quarter of Fiscal 2015

Tokyo, July 30, 2014 – [Mitsubishi Electric Corporation](http://www.MitsubishiElectric.com) (TOKYO: 6503) announced today its consolidated financial results for the first quarter ending June 30, 2014, of the current fiscal year ending March 31, 2015 (fiscal 2015).

Consolidated Financial Results

Net sales:	910.6	billion yen	(9% increase from the same quarter last year)
Operating income:	59.3	billion yen	(73% increase from the same quarter last year)
Income before income taxes:	67.8	billion yen	(59% increase from the same quarter last year)
Net income attributable to Mitsubishi Electric Corp.:	43.0	billion yen	(69% increase from the same quarter last year)

The business environment in the first quarter of the fiscal year 2015 as a whole saw ongoing gradual expansion around the world, owing to economic stability in the U.S., gradual economic recovery in Europe, a slightly mitigated slowdown in China and other factors, while the Japanese economy experienced an upward trend in the commercial sector despite a backlash due to the last-minute surge in demand experienced before the rise in consumption tax.

Under these circumstances, consolidated net sales in the first quarter increased by 9% compared to the same period of the previous fiscal year to 910.6 billion yen, owing to such factors as increased sales in the Energy and Electric Systems, Industrial Automation Systems, Electronic Devices and Home Appliances segments. Consolidated operating income increased by 73% compared to the same period of the previous fiscal year to 59.3 billion yen, due to higher profits in the Industrial Automation Systems, Electronic Devices and Home Appliances segments.

Consolidated Financial Results by Business Segment

Energy and Electric Systems

Total sales:	223.2	billion yen	(3% increase from the same quarter last year)
Operating income:	7.8	billion yen	(7.0 billion yen decrease from the same quarter last year)

The social infrastructure systems business saw increases in both orders and sales compared to the same period of the previous fiscal year due primarily to growth in the transportation systems business outside Japan and the public utility systems business in Japan, despite decreases in the power systems business in Japan. The weaker yen also had a positive influence.

The building systems business experienced increases in both orders and sales compared to the same period of the previous fiscal year, owing to increases in new installations of elevators and escalators mainly in Japan, China and ASEAN countries, and owing in part to the weaker yen.

As a result, total sales for this segment increased by 3% from the same period of the previous fiscal year. Operating income decreased by 7.0 billion yen from the same period of the previous fiscal year due primarily to a shift in project portfolios and other factors.

Industrial Automation Systems

Total sales:	295.3 billion yen	(23% increase from the same quarter last year)
Operating income:	35.1 billion yen	(20.0 billion yen increase from the same quarter last year)

The factory automation systems business saw increases in both orders and sales from the same period of the previous fiscal year due to growth in capital expenditures relating to smartphone and automotive industries as well as facility replacements by manufacturers in Japan, and due additionally to the weaker yen.

The automotive equipment business saw increases in both orders and sales from the same period of the previous fiscal year primarily due to growth in the car sales markets outside Japan and an increase in electric power steering motors and controllers worldwide, and also due to the positive influence of the weaker yen.

As a result, total sales for this segment increased by 23% from the same period of the previous fiscal year. Operating income increased by 20.0 billion yen from the same period of previous fiscal year due primarily to an increase in sales.

Information and Communication Systems

Total sales:	92.5 billion yen	(11% decrease from the same quarter last year)
Operating income (loss):	(1.7 billion yen)	(0.8 billion yen decline from the same quarter last year)

The telecommunications equipment business saw decreases in both orders and sales from the same period of the previous fiscal year due primarily to a decrease in demand for communications infrastructure products.

The information systems and services business saw an increase in sales compared to the same period of the previous fiscal year, owing to growth in the system integrations business.

The electronic systems business saw decreases in both orders and sales from the same period of the previous fiscal year due primarily to a decrease in large projects for the electronic business.

As a result, total sales for this segment decreased by 11% from the same period of the previous fiscal year. Operating income declined by 0.8 billion yen from the same period of the previous fiscal year due to a decrease in sales and other factors.

Electronic Devices

Total sales:	51.2 billion yen	(21% increase from the same quarter last year)
Operating income:	3.8 billion yen	(2.6 billion yen increase from the same quarter last year)

The semiconductor business saw increases in both orders and sales from the same period of the previous fiscal year due to an increase in demand for power modules used in automotive, railcar, consumer and industrial applications, and due to the weaker yen.

The LCD module business saw an increase in orders due to increases in demand for both automotive and industrial-use products, while sales remained relatively unchanged compared to the same period of the previous fiscal year.

As a result, total sales for this segment increased by 21% from the same period of the previous fiscal year. Operating income increased by 2.6 billion yen from the same period of the previous fiscal year mainly due to an increase in sales.

Home Appliances

Total sales:	234.7 billion yen	(7% increase from the same quarter last year)
Operating income:	21.2 billion yen	(9.0 billion yen increase from the same quarter last year)

The home appliances business saw an increase in sales by 7% from the same period of the previous fiscal year due primarily to an increase in air conditioner sales in Asia, North America and Europe and in package air conditioners in Japan, and also due in part to the weaker yen, despite impact from the backlash due to the last-minute surge in demand experienced before the rise in consumption tax.

Operating income increased by 9.0 billion yen from the same period of the previous fiscal year largely due to an increase in sales.

Others

Total sales:	168.0 billion yen	(19% increase from the same quarter last year)
Operating income:	1.7 billion yen	(0.9 billion yen increase from the same quarter last year)

Sales increased by 19% from the same period of the previous fiscal year, mainly at affiliated companies involved in materials procurement.

Operating income increased by 0.9 billion yen from the same period of the previous fiscal year due primarily to an increase in sales.

Financial Standing

An analysis on the status of assets, liabilities, equity and cash flow on a consolidated basis

The Company's total assets for the fiscal quarter increased from the end of the previous fiscal year by 8.6 billion yen to 3,621.5 billion yen. The change in the balance of total assets was mainly attributable to an increase of cash and cash equivalents by 78.9 billion yen, an increase in inventories by 83.5 billion yen as a result of variation of the work-in-process as recorded in commensurate with progress in job orders under pertinent contracts, and a decrease of trade receivables by 178.5 billion yen as a result of credit collection.

Total liabilities decreased from the end of the previous fiscal year by 8.3 billion yen to 2,004.2 billion yen. The outstanding balance of debt and corporate bonds increased by 16.1 billion yen to 389.6 billion yen from the balance as of the end of the previous fiscal year, while the ratio of interest bearing debt to total assets was 10.8%, a 0.5-point increase compared to the end of the previous fiscal year. Trade payables decreased by 41.6 billion yen, and retirement and severance benefits decreased by 4.4 billion yen due primarily to an increase in pension assets resulting from a rise in stock prices and other factors.

Mitsubishi Electric Corporation shareholders' equity increased by 20.6 billion yen compared to the end of the previous fiscal year to 1,545.0 billion yen. Shareholders' equity ratio, showing a 0.5-point increase compared to the end of the previous fiscal year, reached 42.7%. This change mainly resulted from recording a consolidated net income attributable to Mitsubishi Electric Corporation of 43.0 billion yen, despite dividend payments of 23.6 billion yen.

Cash flow from operating activities for this quarter decreased by 53.4 billion yen to 128.6 billion yen (cash in), compared to the same period of the previous fiscal year. Cash flow from investing activities decreased by 1.0 billion yen compared to the same period of the previous fiscal year to 38.9 billion yen (cash out), due to a decrease in the purchase of investment securities. As a result, free cash flow totaled 89.7 billion yen (cash in). Cash flow from financing activities was 8.3 billion yen (cash out) primarily as a result of increases in bank loans and dividend payments.

Forecast for Fiscal 2015

With mainly the Industrial Automation Systems segment expected to see growth owing to increased demand for capital expenditures in Japan, China and other Asian countries, and due to an increase in car sales outside Japan, Mitsubishi Electric's business performance for the current fiscal year is expected to exceed its previous forecast. Therefore, the consolidated earnings forecast for the first half of fiscal 2015, ending September 30, 2014, and for fiscal 2015, ending March 31, 2015, have been revised from the announcement on April 28, 2014 as stated below.

First Half of Fiscal 2015 Consolidated Earnings Forecast

Consolidated	Previous forecast (announced Apr. 28)	Current forecast	
Net sales:	1,950.0 billion yen	1,980.0 billion yen	(9% increase from the same period last year)
Operating income:	83.0 billion yen	100.0 billion yen	(25% increase from the same period last year)
Income before income taxes:	93.0 billion yen	110.0 billion yen	(32% increase from the same period last year)
Net income attributable to Mitsubishi Electric Corp.:	68.0 billion yen	80.0 billion yen	(65% increase from the same period last year)

Fiscal 2015 Consolidated Earnings Forecast

Consolidated	Previous forecast (announced Apr. 28)	Current forecast	
Net sales:	4,180.0 billion yen	4,220.0 billion yen	(4% increase from the previous fiscal year)
Operating income:	250.0 billion yen	260.0 billion yen	(11% increase from the previous fiscal year)
Income before income taxes:	260.0 billion yen	260.0 billion yen	(4% increase from the previous fiscal year)
Net income attributable to Mitsubishi Electric Corp.:	175.0 billion yen	175.0 billion yen	(14% increase from the previous fiscal year)

Note: The results forecast above is based on assumptions deemed reasonable by the Company at the present time, and actual results may differ significantly from forecasts. Please refer to the cautionary statement at the end.

Consolidated Financial Results Summary

(In billions of yen except where noted)

	FY '14 Q1 (A) (Apr. 1, 2013 – Jun. 30, 2013)	FY '15 Q1 (B) (Apr. 1, 2014 – Jun. 30, 2014)		
			B – A	B/A (%)
Net sales	834.8	910.6	75.8	109
Operating income	34.1	59.3	25.1	173
Income before income taxes	42.6	67.8	25.2	159
Net income attributable to Mitsubishi Electric Corp.	25.4	43.0	17.5	169
Basic net income per share attributable to Mitsubishi Electric Corp.	11. ⁸⁶ yen	20.⁰⁴ yen	8. ¹⁸ yen	169

Note: 1) Consolidated financial charts made in accordance with U.S. GAAP.
2) The Company has 172 consolidated subsidiaries.

Consolidated Profit and Loss Statement

(In millions of yen)

	FY '14 Q1 (Apr. 1, 2013 – Jun. 30, 2013)		FY '15 Q1 (Apr. 1, 2014 – Jun. 30, 2014)		B – A	B/A (%)
	(A)	% of total	(B)	% of total		
Net sales	834,829	100.0	910,648	100.0	75,819	109
Cost of sales	596,977	71.5	627,644	68.9	30,667	105
Selling, general and administrative expenses	203,654	24.4	223,685	24.6	20,031	110
Operating income	34,198	4.1	59,319	6.5	25,121	173
Other income	12,714	1.5	18,389	2.1	5,675	145
Interest and dividends	3,177	0.4	2,902	0.4	(275)	91
Equity in earnings of affiliated companies	2,822	0.3	3,595	0.4	773	127
Other	6,715	0.8	11,892	1.3	5,177	177
Other expenses	4,261	0.5	9,849	1.1	5,588	231
Interest	1,222	0.1	953	0.1	(269)	78
Other	3,039	0.4	8,896	1.0	5,857	293
Income before income taxes	42,651	5.1	67,859	7.5	25,208	159
Income taxes	15,343	1.8	22,255	2.5	6,912	145
Net income	27,308	3.3	45,604	5.0	18,296	167
Net income attributable to the noncontrolling interests	1,851	0.3	2,583	0.3	732	140
Net income attributable to Mitsubishi Electric Corp.	25,457	3.0	43,021	4.7	17,564	169

Consolidated Comprehensive Income Statement

(In millions of yen)

	FY '14 Q1 (A) (Apr. 1, 2013 – Jun. 30, 2013)	FY '15 Q1 (B) (Apr. 1, 2014 – Jun. 30, 2014)	B – A
Net income	27,308	45,604	18,296
Other comprehensive income (loss), net of tax			
Foreign currency translation adjustments	19,452	(12,136)	(31,588)
Pension liability adjustments	2,924	1,238	(1,686)
Unrealized gains on securities	6,812	6,138	(674)
Unrealized gains (losses) on derivative instruments	(65)	(48)	17
Total	29,123	(4,808)	(33,931)
Comprehensive income	56,431	40,796	(15,635)
Comprehensive income attributable to the noncontrolling interests	3,809	1,759	(2,050)
Comprehensive income attributable to Mitsubishi Electric Corp.	52,622	39,037	(13,585)

Consolidated Balance Sheet

(In millions of yen)

	FY '14 (A) (ending Mar. 31, 2014)	FY '15 (B) (ending Jun. 30, 2014)	B – A
(Assets)			
Current assets	2,290,007	2,304,720	14,713
Cash and cash equivalents	418,049	497,026	78,977
Short-term investments	51	50	(1)
Trade receivables	983,468	805,006	(178,462)
Inventories	602,341	685,916	83,575
Prepaid expenses and other current assets	286,098	316,722	30,624
Long-term trade receivables	4,813	4,698	(115)
Investments	497,510	480,969	(16,541)
Net property, plant and equipment	649,385	664,732	15,347
Other assets	171,251	166,449	(4,802)
Total assets	3,612,966	3,621,568	8,602
(Liabilities)			
Current liabilities	1,494,243	1,452,040	(42,203)
Bank loans and current portion of long-term debt	162,052	138,932	(23,120)
Trade payables	758,913	717,219	(41,694)
Other current liabilities	573,278	595,889	22,611
Long-term debt	211,426	250,693	39,267
Retirement and severance benefits	212,638	208,228	(4,410)
Other fixed liabilities	94,308	93,307	(1,001)
Total liabilities	2,012,615	2,004,268	(8,347)
(Equity)			
Mitsubishi Electric Corp. shareholders' equity	1,524,322	1,545,016	20,694
Common stock	175,820	175,820	–
Capital surplus	207,089	212,367	5,278
Retained earnings	1,139,738	1,159,144	19,406
Accumulated other comprehensive income (loss)	1,957	(2,027)	(3,984)
Treasury stock at cost	(282)	(288)	(6)
Noncontrolling interests	76,029	72,284	(3,745)
Total equity	1,600,351	1,617,300	16,949
Total liabilities and equity	3,612,966	3,621,568	8,602
Balance of Debt	373,478	389,625	16,147
Accumulated other comprehensive income (loss):			
Foreign currency translation adjustments	38,652	27,358	(11,294)
Pension liability adjustments	(119,279)	(118,041)	1,238
Unrealized gains on securities	82,636	88,750	6,114
Unrealized gains (losses) on derivative instruments	(52)	(94)	(42)

Consolidated Cash Flow Statement

(In millions of yen)

	FY '14 Q1 (A) (Apr. 1, 2013 – Jun. 30, 2013)	FY '15 Q1 (B) (Apr. 1, 2014 – Jun. 30, 2014)	B – A
I Cash flows from operating activities			
1 Net income	27,308	45,604	18,296
2 Adjustments to reconcile net income to net cash provided by operating activities			
(1) Depreciation of tangible fixed assets and other	26,652	27,294	642
(2) Decrease in trade receivables	249,599	174,458	(75,141)
(3) Decrease (increase) in inventories	(55,880)	(87,571)	(31,691)
(4) Increase (decrease) in trade payables	(46,797)	(41,085)	5,712
(5) Other, net	(18,817)	9,910	28,727
Net cash provided by operating activities	182,065	128,610	(53,455)
II Cash flows from investing activities			
1 Capital expenditure	(32,510)	(36,177)	(3,667)
2 Proceeds from sale of property, plant and equipment	692	217	(475)
3 Purchase of short-term investments and investment securities (net of cash acquired)	(11,063)	(67)	10,996
4 Proceeds from sale of short-term investments and investment securities	2,879	2,313	(566)
5 Other, net	63	(5,189)	(5,252)
Net cash used in investing activities	(39,939)	(38,903)	1,036
I + II Free cash flow	142,126	89,707	(52,419)
III Cash flows from financing activities			
1 Proceeds from long-term debt	—	40,244	40,244
2 Repayment of long-term debt	(18,012)	(33,476)	(15,464)
3 Increase (decrease) in bank loans, net	(56,630)	8,407	65,037
4 Dividends paid	(12,881)	(23,615)	(10,734)
5 Purchase of treasury stock	(10)	(6)	4
6 Other, net	(324)	124	448
Net cash provided by (used in) financing activities	(87,857)	(8,322)	79,535
IV Effect of exchange rate changes on cash and cash equivalents	6,735	(2,408)	(9,143)
V Net increase in cash and cash equivalents	61,004	78,977	17,973
VI Cash and cash equivalents at beginning of period	298,881	418,049	119,168
VII Cash and cash equivalents at end of period	359,885	497,026	137,141

Consolidated Segment Information

1. Sales and Operating Income by Business Segment

(In millions of yen)

Business Segment	FY '14 Q1 (Apr. 1, 2013 – Jun. 30, 2013)		FY '15 Q1 (Apr. 1, 2014 – Jun. 30, 2014)		C – A	D – B	C/A (%)
	Sales (A)	Operating income (loss) (B)	Sales (C)	Operating income (loss) (D)			
Energy and Electric Systems	216,138	14,837	223,233	7,830	7,095	(7,007)	103
Industrial Automation Systems	239,740	15,082	295,327	35,159	55,587	20,077	123
Information and Communication Systems	103,741	(938)	92,540	(1,764)	(11,201)	(826)	89
Electronic Devices	42,440	1,175	51,235	3,859	8,795	2,684	121
Home Appliances	218,508	12,230	234,717	21,250	16,209	9,020	107
Others	140,906	813	168,058	1,719	27,152	906	119
Subtotal	961,473	43,199	1,065,110	68,053	103,637	24,854	111
Eliminations and other	(126,644)	(9,001)	(154,462)	(8,734)	(27,818)	267	–
Total	834,829	34,198	910,648	59,319	75,819	25,121	109

*Notes: Inter-segment sales are included in the above chart.

2. Sales and Operating Income by Location

(In millions of yen)

Location	FY '14 Q1 (Apr. 1, 2013 – Jun. 30, 2013)		FY '15 Q1 (Apr. 1, 2014 – Jun. 30, 2014)		C – A	D – B	C/A (%)
	Sales (A)	Operating income (B)	Sales (C)	Operating income (D)			
Japan	676,271	28,065	732,248	39,143	55,977	11,078	108
North America	81,995	928	90,850	2,252	8,855	1,324	111
Asia (excluding Japan)	181,684	11,501	244,426	22,424	62,742	10,923	135
Europe	89,131	1,550	99,319	3,582	10,188	2,032	111
Others	11,993	548	9,894	238	(2,099)	(310)	82
Subtotal	1,041,074	42,592	1,176,737	67,639	135,663	25,047	113
Eliminations	(206,245)	(8,394)	(266,089)	(8,320)	(59,844)	74	–
Total	834,829	34,198	910,648	59,319	75,819	25,121	109

*Notes: Inter-segment sales are included in the above chart.

3. Sales by Location of Customers

(In millions of yen)

Location	FY '14 Q1 (Apr. 1, 2013 – Jun. 30, 2013)		FY '15 Q1 (Apr. 1, 2014 – Jun. 30, 2014)		B – A	B/A (%)
	Sales (A)	% of total net sales	Sales (B)	% of total net sales		
Japan	475,138	56.9	484,129	53.2	8,991	102
North America	83,008	9.9	91,064	10.0	8,056	110
Asia (excluding Japan)	170,879	20.5	222,821	24.4	51,942	130
Europe	86,514	10.4	93,786	10.3	7,272	108
Others	19,290	2.3	18,848	2.1	(442)	98
Total overseas sales	359,691	43.1	426,519	46.8	66,828	119
Consolidated total	834,829	100.0	910,648	100.0	75,819	109

Cautionary Statement

The Mitsubishi Electric Group (hereafter “the Group”) is involved in development, manufacture and sales in a wide range of fields including Energy and Electric Systems, Industrial Automation Systems, Information and Communication Systems, Electronic Devices and Home Appliances, and these operations extend globally, not only inside Japan, but also in North America, Europe, Asia and other regions. While the statements herein are based on certain assumptions and premises that the Company trusts and considers to be reasonable under the circumstances on the date of announcement, actual operating results are subject to change due to any of the factors as contemplated hereunder and/or any additional factor unforeseeable as of the date of this announcement. Such factors materially affecting the expectations expressed herein shall include but are not limited to the following:

(1) Important trends

The Group’s operations may be affected by trends in the global economy, social conditions, laws, tax codes and regulations.

(2) Foreign currency exchange rates

Fluctuations in foreign currency markets may affect the Group’s sales of exported products and purchases of imported materials that are denominated in U.S. dollars or euros, as well as its Asian production bases’ sales of exported products and purchases of imported materials that are denominated in foreign currencies.

(3) Stock markets

A fall in stock market prices may cause Mitsubishi Electric to record devaluation losses on marketable securities, or cause an increase in retirement benefit obligations in accordance with a decline in the fair value of pension assets.

(4) Supply/demand balance for products and procurement conditions for materials and components

A decline in prices and shipments due to changes in the supply/demand balance, as well as an increase in material prices due to a worsening of material and component procurement conditions, may adversely affect the Group’s performance.

(5) Fund raising

An increase in interest rates, the yen interest rate in particular, would increase the Group’s interest expenses.

(6) Significant patent matters

Important patent filings, licensing, copyrights and patent-related disputes may adversely affect related businesses.

- (7) Environmental legislation or relevant issues
The Group may incur losses or expenses owing to changes in environmental legislation or the occurrence of environmental issues. Such changes in legislation or the occurrence of environmental issues may also impact manufacturing and all corporate activities of the Group.
- (8) Flaws or defects in products or services
The Group may incur losses or expenses resulting out of flaws or defects in products or services, and the lowered reputation of the quality of all our products and services may affect the entire Group.
- (9) Litigation and other legal proceedings
The Group's operations may be affected by lawsuits or other legal proceedings against Mitsubishi Electric, its subsidiaries and/or equity-method affiliated companies.
- (10) Disruptive changes
Disruptive changes in technology, development of products using new technology, timing of production and market introduction may adversely affect the Group's performance.
- (11) Business restructuring
The Group may record losses due to restructuring measures.
- (12) Information security
The performance of the Group may be affected by computer virus infections, unauthorized access and other unpredictable incidents that lead to the loss or leakage of personal information held by the Group or confidential information regarding the Group's business such as its technology, sales and other operations.
- (13) Natural disasters
The Group's operations, particularly manufacturing activities, may be affected by the occurrence of earthquakes, typhoons, tsunamis, fires and other large-scale disasters.
- (14) Other significant factors
The Group's operations may be affected by the outbreak of social or political upheaval due to terrorism, war, pandemic by new strains of influenza and other diseases, or other factors.

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About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,054.3 billion yen (US\$ 39.3 billion*) in the fiscal year ended March 31, 2014. For more information visit <http://www.MitsubishiElectric.com>

*At an exchange rate of 103 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2014

【Supplementary Materials】

July 30, 2014
Mitsubishi Electric Corporation

Fiscal 2015 First Quarter Results

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Impact of Exchange Rate Fluctuations on Net Sales

1. Financial Results <Consolidated>

(Billions of yen, year-on-year % change)

	FY '14			FY '15		
	Q1	1st Half	Full Year	Q1	1st Half	Full Year
	(Actual)	(Actual)	(Actual)	(Actual)	(Forecast)	(Forecast)
Net sales	834.8 (+7)	1,811.8 (+7)	4,054.3 (+14)	910.6 (+9)	1,980.0 (+9)	4,220.0 (+4)
Operating income	34.1 (-27)	79.7 (-11)	235.1 (+55)	59.3 (+73)	100.0 (+25)	260.0 (+11)
Income before income taxes	42.6 (-11)	83.4 (+15)	248.9 (+282)	67.8 (+59)	110.0 (+32)	260.0 (+4)
Net income attributable to Mitsubishi Electric Corp.	25.4 (-16)	48.3 (+11)	153.4 (+121)	43.0 (+69)	80.0 (+65)	175.0 (+14)

Figures in parentheses in the right column indicate change from the previous corresponding period

2. Net Sales by Segment <Consolidated>

(Billions of yen, year-on-year % change)

	FY '14			FY '15		
	Q1	1st Half	Full Year	Q1	1st Half	Full Year
	(Actual)	(Actual)	(Actual)	(Actual)	(Forecast)	(Forecast)
Energy and Electric Systems	216.1 (+5)	477.2 (+4)	1,180.0 (+12)	223.2 (+3)	490.0 (+3)	1,190.0 (+1)
Industrial Automation Systems	239.7 (+7)	506.3 (+11)	1,098.7 (+18)	295.3 (+23)	600.0 (+18)	1,200.0 (+9)
Information and Communication Systems	103.7 (+10)	242.5 (0)	548.2 (+5)	92.5 (-11)	270.0 (+11)	560.0 (+2)
Electronic Devices	42.4 (+9)	90.5 (+13)	194.6 (+19)	51.2 (+21)	120.0 (+33)	260.0 (+34)
Home Appliances	218.5 (+6)	460.0 (+9)	944.3 (+15)	234.7 (+7)	470.0 (+2)	930.0 (-2)
Other	140.9 (+7)	307.5 (+8)	676.0 (+15)	168.0 (+19)	340.0 (+11)	690.0 (+2)
Subtotal	961.4 (+7)	2,084.2 (+7)	4,642.2 (+14)	1,065.1 (+11)	2,290.0 (+10)	4,830.0 (+4)
Eliminations	Δ 126.6	Δ 272.3	Δ 587.8	Δ 154.4	Δ 310.0	Δ 610.0
Consolidated total	834.8 (+7)	1,811.8 (+7)	4,054.3 (+14)	910.6 (+9)	1,980.0 (+9)	4,220.0 (+4)

3. Operating Income by Segment <Consolidated>

(Billions of yen, year-on-year % change)

	FY '14			FY '15		
	Q1	1st Half	Full Year	Q1	1st Half	Full Year
	(Actual)	(Actual)	(Actual)	(Actual)	(Forecast)	(Forecast)
Energy and Electric Systems	14.8 (-19)	18.3 (-46)	76.3 (-10)	7.8 (-47)	13.0 (-29)	77.0 (+1)
Industrial Automation Systems	15.0 (-29)	38.9 (+15)	98.0 (+62)	35.1 (+133)	59.0 (+52)	116.0 (+18)
Information and Communication Systems	Δ 0.9 (-)	3.1 (-68)	5.5 (+248)	Δ 1.7 (-)	0.0 (-)	11.0 (+99)
Electronic Devices	1.1 (16times)	4.5 (-)	10.0 (-)	3.8 (+228)	8.0 (+77)	16.0 (+59)
Home Appliances	12.2 (-6)	23.1 (+38)	52.8 (+174)	21.2 (+74)	27.0 (+16)	48.0 (-9)
Other	0.8 (+18)	5.1 (-30)	19.8 (+5)	1.7 (+111)	6.0 (+16)	18.0 (-9)
Subtotal	43.1 (-20)	93.3 (-7)	262.6 (+46)	68.0 (+58)	113.0 (+21)	286.0 (+9)
Eliminations and other	Δ 9.0	Δ 13.5	Δ 27.4	Δ 8.7	Δ 13.0	Δ 26.0
Consolidated total	34.1 (-27)	79.7 (-11)	235.1 (+55)	59.3 (+73)	100.0 (+25)	260.0 (+11)

4. Overseas Net Sales by Segment <Consolidated>

(Billions of yen, year-on-year % change)

	FY '14			FY '15
	Q1	1st Half	Full Year	Q1
	(Actual)	(Actual)	(Actual)	(Actual)
Energy and Electric Systems	88.1 (+29)	177.3 (+25)	386.5 (+28)	95.0 (+8)
Industrial Automation Systems	134.3 (+22)	272.3 (+21)	587.2 (+25)	169.5 (+26)
Information and Communication Systems	3.2 (-26)	7.4 (-44)	32.9 (+26)	1.7 (-47)
Electronic Devices	22.0 (+23)	46.3 (+30)	102.0 (+38)	24.7 (+12)
Home Appliances	108.3 (+20)	217.2 (+24)	447.7 (+30)	130.3 (+20)
Other	3.6 (-7)	7.6 (-5)	17.4 (+11)	5.1 (+41)
Consolidated total	359.6 (+22)	728.3 (+22)	1,573.9 (+28)	426.5 (+19)
Ratio of overseas net sales to total sales	43%	40%	39%	47%

5. Foreign Exchange Rates for Recording Net Sales and Impact of Exchange Rate Fluctuations on Net Sales

		FY '14			FY '15	
		Q1	1st Half	Full Year	Q1	Q2 or after
		(Actual)	(Actual)	(Actual)	(Actual)	(Forecast)
Exchange Rates for Recording Net Sales	US\$	¥98	¥98	¥100	¥102	¥95
	Euro	¥127	¥128	¥134	¥140	¥130
Impact of Exchange Rate Fluctuations on Net Sales	Consolidated	About ¥67 billion increase in sales	About ¥143 billion increase in sales	About ¥256 billion increase in sales	About ¥21 billion increase in sales	/
	US\$	About ¥22 billion increase	About ¥46 billion increase	About ¥83 billion increase	About ¥5 billion increase	
	Euro	About ¥18 billion increase	About ¥37 billion increase	About ¥56 billion increase	About ¥5 billion increase	